

Florida

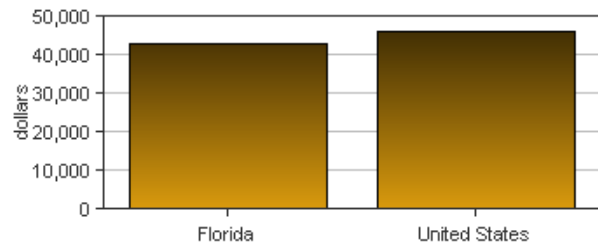
*Personal income last published on
September 30, 2015.*

The population of Florida in 2014 was 19,893,297. Its rank was 3rd in the nation.

Per Capita Personal Income

In 2014, Florida had a per capita personal income (PCPI) of \$42,737. This PCPI ranked 28th in the United States and was 93 percent of the national average, \$46,049. The 2014 PCPI reflected an increase of 3.5 percent from 2013. The 2013-2014 national change was 3.6 percent. In 2004, the PCPI of Florida was \$34,042 and ranked 19th in the United States. The 2004-2014 compound annual growth rate of PCPI was 2.3 percent. The compound annual growth rate for the nation was 3.0 percent.

Per Capita Personal Income, 2014



Per Capita Income as a Percent of the United States



Total Personal Income

In 2014, Florida had a total personal income (TPI) of \$850,177,746*. This TPI ranked 4th in the United States. In 2004, the TPI of Florida was \$592,858,059* and ranked 4th in the United States.

**Total personal income estimates are in thousands of dollars, not adjusted for inflation.*

	2013-2014 percent change	2004-2014 CAGR
Florida	5.0 %	3.7 %
U.S.	4.4 %	3.9 %

CAGR: compound annual growth rate

Components of Total Personal Income

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Florida.

2013-2014 percent change

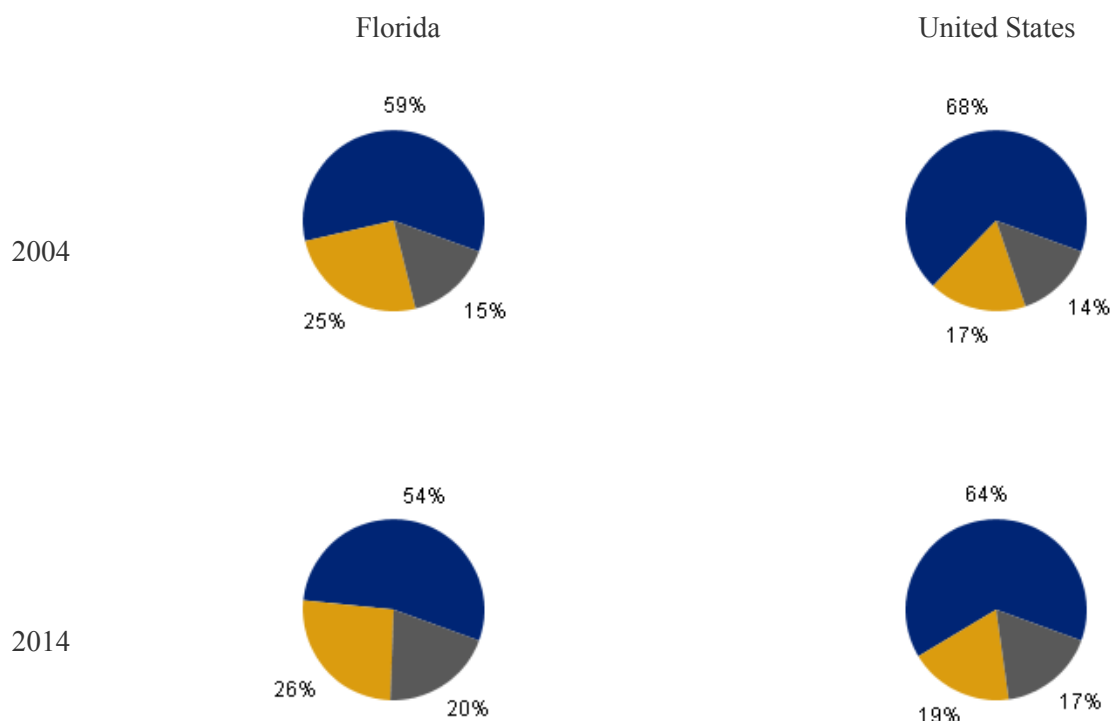
	Florida	U.S.
Net earnings	5.1 %	4.6 %
Dividends, interest, and rent	3.9 %	4.0 %
Personal current transfer receipts	6.1 %	4.2 %

2004-2014 CAGR

	Florida	U.S.
Net earnings	2.7 %	3.2 %
Dividends, interest, and rent	4.0 %	4.5 %
Personal current transfer receipts	6.4 %	5.9 %

CAGR: compound annual growth rate

Percent Contribution to Total Personal Income



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- Net earnings by place of residence
 - Dividends, interest, and rent
 - Personal current transfer receipts

Gross Domestic Product (GDP) by State

In 2014, Florida current-dollar GDP was \$838.9 billion and ranked 4th in the United States. In 2004, Florida GDP was \$637.1 billion and ranked 4th in the United States.

In 2014, Florida real GDP grew 2.7 percent; the 2013-2014 national change was 2.2 percent. The 2004-2014 compound annual growth rate for Florida real GDP was 0.6 percent; the compound annual growth rate for the nation was 1.3 percent.

GDP by State for Industries

In 2014, the largest industry in Florida was finance, insurance, real estate, rental, and leasing. This industry accounted for 22.6 percent of Florida GDP and had 4.6 percent real growth. The second largest industry was government, which accounted for 12.6 percent of Florida GDP and did not have any growth.

The largest contributor to real GDP growth in Florida was finance, insurance, real estate, rental, and leasing. This industry accounted for 1.03 percentage points of the total growth in real GDP. The second largest contributor was professional and business services. This industry accounted for 0.49 percentage point of the total growth in real GDP.*

** The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.*

Top Five State Industries as a percent of Total GDP, 2014

